


ESM EFFERVESCENT SODAS MANAGEMENT LIMITED – HE 373253  
(the **Company**)

---

DECLARATION OF THE BOARD OF DIRECTORS OF THE COMPANY DATED 02/08/2024

---

- (A) The Board of Directors of the Company makes this declaration pursuant to and in accordance with the provisions of section 201ΣΤΒ (2) of the Companies Law, Cap. 113 in relation to the matter of the Cross-Border Merger (the **Cross-Border Merger**) of the Company with its wholly owned subsidiary THREE CENTS HELLAS SINGLE MEMBER S.A., (THREE CENTS HELLAS ΜΟΝΟΠΡΟΣΩΠΗ Α.Ε.) with the distinctive tile "THREE CENTS", a company lawfully registered and operating in accordance with the laws of Greece, with its registered office situated at Ploutarchou and Vasilissis Sofias 2, Athens, 10676, Greece (the **Absorbing Company**) by which the Company will be absorbed into the Absorbing Company.
- (B) The Board of Directors of the Company, hereby declares:
- (a) that the balance sheet of the Company dated 1<sup>st</sup> of August 2024, which is attached hereon as **Appendix 1**, accurately reflects the current financial position of the Company, and
  - (b) that based on the information it has on the date hereof, and after reasonable investigation, is unaware of any reason why the Company would, after the Cross-Border Merger takes effect, be unable to meet its liabilities when those liabilities fall due.

  
\_\_\_\_\_  
RONA PETRI  
DIRECTOR



## ESM EFFERVESCENT SODAS MANAGEMENT LIMITED

### STATEMENT OF FINANCIAL POSITION

01 August 2024

	Note	2024 €	2023 €
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixtures and fittings and office equipment		2.141	2.419
Intangible assets	12	82.338	82.338
Investment in subsidiary	13	315.000	315.000
		<u>399.479</u>	<u>399.757</u>
<b>Current assets</b>			
Trade receivables	14	1.583.973	591.398
Refundable taxes		-	85.720
Other-non financial assets		1.679	35.056
Cash and cash equivalents	15	2.061.417	887.075
		<u>3.647.069</u>	<u>1.599.249</u>
<b>Total assets</b>		<u>4.046.548</u>	<u>1.999.006</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	16	321.000	321.000
Retained earnings		2.418.518	1.056.499
<b>Total equity</b>		<u>2.739.518</u>	<u>1.377.499</u>
<b>Current liabilities</b>			
Trade and other payables	17	1.151.752	621.507
Current tax liabilities		155.278	-
		<u>1.307.030</u>	<u>621.507</u>
<b>Total equity and liabilities</b>		<u>4.046.548</u>	<u>1.999.006</u>